

Terengganu Chinese Chamber of Commerce and Industry



1 NAME

- 1.1 The name of the association shall be " **DEWAN PERNIAGAAN DAN PERINDUSTRIAN CHINA TERENGGANU** " (***TERENGGANU CHINESE CHAMBER OF COMMERCE AND INDUSTRY***) (hereinafter referred to as the " Chamber ")

2 REGISTERED ADDRESS

- 2.1 The registered address and place of the meeting of the Chamber shall be at No. 15, Tingkat 2, Jalan Batas Baru, 20300 Kuala Terengganu, Terengganu Darul Iman or at such other place or places as from time to time be decided by the Board of Directors. The registered address of the Chamber shall not be changed without the prior approval of the Registrar of Societies.

3 LOGO



The Chamber' s Logo shall consist of two arcs and a Chinese character “ 工 ” (Gong) in the centre of the Logo. Two arcs, “ [] ” represent the words " Chinese Chamber " & " Commerce ". “ 工 ” (Gong) stands for the word " Industry ". The square enclosure with round edges is an indication of stability and unity. Gold colour represents prosperity and white background reflects efficiency.

4 OBJECTS

The objects of the Chamber shall be:-

- 4.1 To promote and work for the protection and advancement of members in the fields of commerce, industries, agriculture and others enterprises.
- 4.2 To arbitrate and settle disputes among its members and members of the public if invited to do so.
- 4.3 To promote better understanding and co-operation with the governments, statutory bodies and other organisations.
- 4.4 To work in co-operation with public bodies and other organisations having objects similar to those of the Chamber.

- 4.5 To carry out or promote business schemes, undertakings or joint ventures which the Chamber deems fit.
- 4.6 To organise trade missions and exhibitions; human resources, industrial and commercial courses or seminars.
- 4.7 To promote and encourage the development of information and communication technology.

5 MEMBERSHIP

5.1 Ordinary and Life Membership (With voting right)

5.1.1.1 Ordinary Membership---Any Malaysian Chinese citizen carried on a business or whose occupation is relating to commerce, industry and agriculture, residing in the state of Terengganu of not less than 21 years of age shall be eligible to be a member. Any company, firm or trade association in which Chinese hold majority shares and doing business in Terengganu are eligible to be a member.

5.1.1.2 Life Membership---Any Malaysian Chinese citizen carried on a business or whose occupation is relating to commerce, industry and agriculture, born or residing in the state of Terengganu of not less than 21 years of age shall be eligible to be a member.

Any person (individual, company, firm or trade association) qualify to be a member, paying RM 750.00 (Ringgit Malaysia: Seven hundred and fifty only) shall be eligible to be a life member.

5.1.2 Every application for membership shall be proposed by one member and seconded by another member and submitted to the Secretary General for approval. The Secretary General shall post all applications for membership on the Notice Board of the Chamber for one week before submitting the applications to the Board of Directors for consideration. In the case of companies, firms and trade associations, the application for membership shall be supported by the certificate of registration issued by the Registrar of Companies, business registration issued by the Registrar of Businesses, certificate of registration issued by Registrar of Societies or certificate issued by the relevant authority.

5.1.3 Any company, firm or trade association which has become a member of the Chamber, shall nominate a Malaysian Citizen of Chinese origin to be its First Representative and an Alternate Representative in the Chamber. Should there be any change of such representative, a prescribed form for "Application For Change of Representative" shall be filled and submitted to the Board of Directors for approval.

- 5.1.4 The Board of Directors shall inform every applicant in writing within 14 days from the date of its decision and shall send a copy of the Chamber' s Rules upon receiving the entrance fee and subscription. The applicant shall pay his entrance fee and first year subscription within 30 days from the date of notification by the Board of Directors.
The Board of Directors may at its discretion reject any application without assigning any reason therefore.
- 5.1.5 Any member who is in arrear with monthly subscription on 31st day of December shall not be eligible to stand or to vote for election at the general meeting to be held in the following year.
- 5.1.6 Subscription in arrears
- 5.1.6.1 Any ordinary member who is in arrear of monthly subscription for more than twelve (12) months shall be deemed to have voluntarily ceased to be a member and shall not entitle to enjoy any of privileges provided by the Chamber.
- 5.1.6.2 If the member is still continuing in arrear of monthly subscription for more than thirty-six (36) months and failed to respond the Chamber' s final reminder letter within thirty (30) days, he will be treated as voluntarily resigned from the Chamber and whatever fee he paid will not be refunded.
- 5.1.6.3 The Board of Directors may at any time in their discretion restore him to membership upon payment of all arrears of subscription then due.
- 5.2 Honorary Membership (Without voting right)
- 5.2.1 The Board of Directors may invite Malaysian Chinese citizens to join as Honorary members provided they contribute not less than RM1000.00 to the chamber or services of value to the chamber. The Honorary members' membership shall terminate at the end of the term of the Board of Directors.
- 5.2.2 All Honorary members shall have the privileges and duties similar to the chamber' s ordinary or life members except the right to vote or be elected in any of the general meeting.
- 5.2.3 The new Board of Directors may reappoint those Honorary members whose term have expired.

6 SUBSCRIPTION AND OTHER FEES

6.1.1	<u>Category</u>	<u>Entrance Fee</u>	<u>Monthly Subscription</u>
	Ordinary member (individual, company and firm)	RM 50.00	RM 5.00
	Ordinary member (trade association)	RM 100.00	RM 10.00
	Life member (individual, company, firm and trade association)	RM 750.00	

6.1.1.1 Any ordinary member (individual, company, firm and trade association) who has joined the Chamber for more than five (5) consecutive years and paid all the subscription due, shall be eligible to apply for life membership by paying RM 500.00.

6.1.1.2 Any ordinary member (individual, company, firm and trade association) who has joined the Chamber for more than ten (10) consecutive years and paid all the subscription due shall be eligible to apply for life membership by paying RM 300.00.

6.1.1.3 Any ordinary member (individual, company, firm and trade association) who has joined the Chamber for more than fifteen (15) consecutive years and paid all the subscription due shall be eligible to apply for life membership by paying RM 100.00.

6.1.2 All monthly subscriptions must be paid on or before the seventh (7) day of the month.

6.2 The Chamber may accept by way of grant, gift, donation, testamentary disposal or otherwise, property or money from members of the Chamber or from any member of the public.

7 PRIVILEGES AND DUTIES OF MEMBERS

7.1 Individual member and the First Representative of the member of the company, the firm or the trade association shall enjoy the following privileges:-

7.1.1 To attend general meetings, to vote, elect and be elected in the general meetings.

- 7.1.2 To submit proposals for discussion by the Board of Directors or at general meetings.
- 7.1.3 To rent the premises and property of the Chamber.
- 7.1.4 To participate in all activities organized by the Chamber for its members.
- 7.2 Members shall abide by the Rules of the Chamber and all the resolutions passed and assist the Chamber in all its activities.
- 7.3 In the absence of the First Representative, the Alternate Representative shall have the right to speak, to vote and to be elected. If an Alternate Representative is intended to stand for the election during general meeting, he shall submit his nomination form for the election together with the " Application For Change of Representative " form to change his status to the First Representative of his company, firm or trade association.

8 RESIGNATION AND EXPULSION

- 8.1 Any member wishing to resign from the Chamber shall give at least one (1) month notice in writing to the Secretary General and shall settle all dues outstanding.
- 8.2 Any member who fails to comply with the Rules of the Chamber or has acted in a manner to bring disrepute upon the Chamber may be expelled or suspended for a period of time as the Board of Directors shall deem fit. The decision of the Board of Directors shall be by a 2/3 majority of its members present at the meeting. Before the Board of Directors expels or suspends a member, the member shall be informed in writing of the ground for such expulsion or suspension and shall be given an opportunity to explain and absolve himself in person. Any member who is not satisfied with the decision of the Board of Directors may within fourteen (14) days of the making of the order of expulsion or suspension appeal against such order to the general meeting. There shall be no stay of execution of the order pending appeal.

9 BOARD OF DIRECTORS

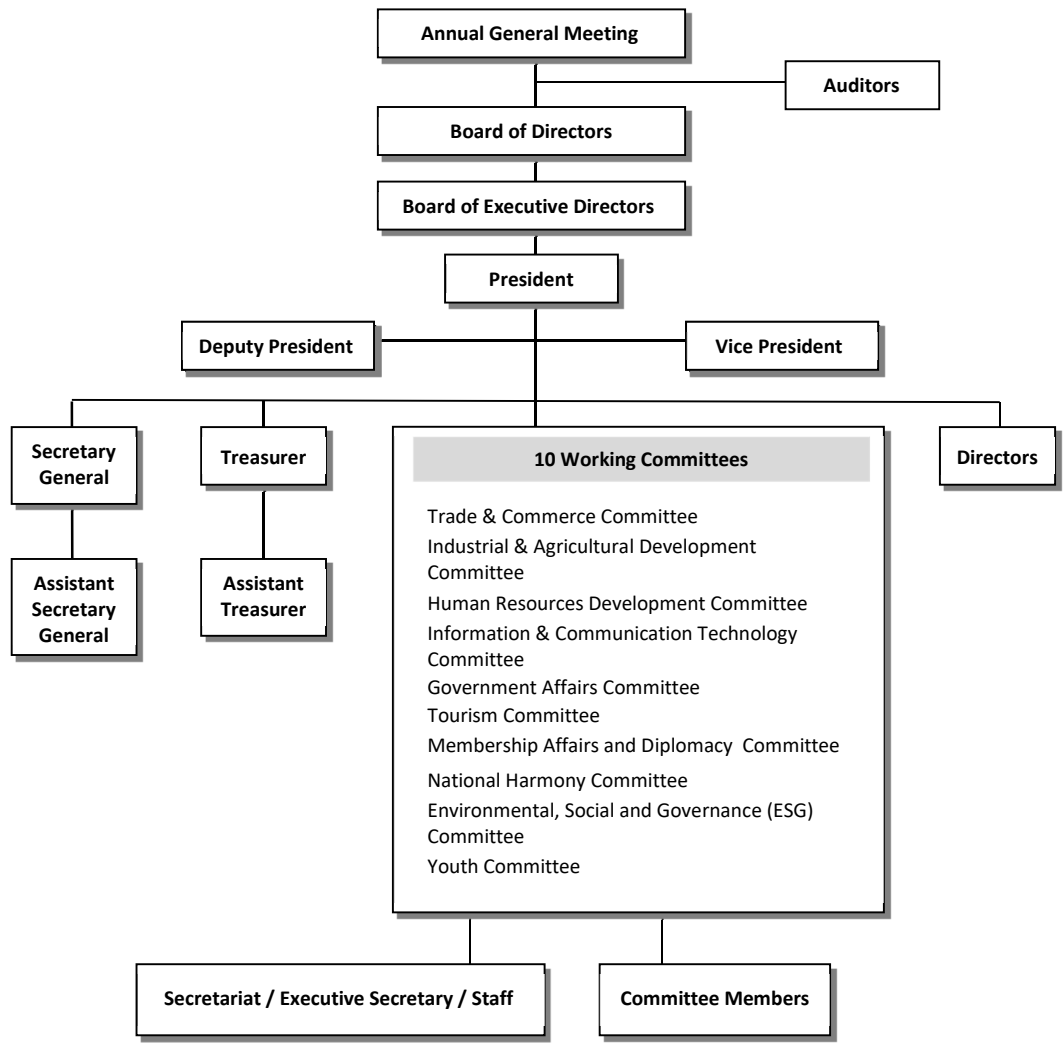
- 9.1 The Board of Directors, being the office bearers of the Chamber, shall consist of not more than thirty-one (31) members who shall be elected or appointed as follows:-
 - 9.1.1 Twenty-four (24) Directors shall be elected at the triennial general meeting by secret ballot and they shall serve for a term of three (3) years. They shall be eligible for re-election.

- 9.1.1.1 The nine (9) elected members of the Board of Directors, shall elect from among its members the following:-
 - 9.1.1.1.1. A President
 - 9.1.1.1.2. A Deputy President
 - 9.1.1.1.3. Three (3) Vice President
 - 9.1.1.1.4. A Secretary General,
an Assistant Secretary General
 - 9.1.1.1.5 A Treasurer, an Assistant Treasurer
- 9.1.2 Not more than seven (7) additional Directors may be appointed at any time by the Board of Directors.
- 9.1.3 The Board of Directors shall appoint from its members to hold the following posts of Committee Chairman and Vice Chairman.
 - 9.1.3.1 A Trade and Commerce Committee Chairman,
a Trade and Commerce Committee Vice Chairman.
 - 9.1.3.2 An Industrial and Agricultural Development Committee Chairman, an Industrial and Agricultural Development Committee Vice Chairman.
 - 9.1.3.3 A Human Resources Development Committee Chairman,
a Human Resources Development Committee Vice Chairman.
 - 9.1.3.4 An Information and Communication Technology Committee Chairman, an Information and Communication Technology Committee Vice Chairman.
 - 9.1.3.5 A Government Affairs Committee Chairman, a Government Affairs Committee Vice Chairman.
 - 9.1.3.6 A Tourism Committee Chairman, a Tourism Committee Vice Chairman.
 - 9.1.3.7 A Membership Affairs and Diplomacy Committee Chairman, a Membership Affairs and Diplomacy Committee Vice Chairman.
 - 9.1.3.8 A National Harmony Committee Chairman, a National Harmony Committee Vice Chairman.
 - 9.1.3.9 An Environmental, Social and Governance (ESG) Committee Chairman, an ESG Committee Vice Chairman.
 - 9.1.3.10 A Youth Committee Chairman, a Youth Committee Vice Chairman.
 - 9.1.3.11 Board of Directors.

9.2 The Board of Directors of the Chamber and every officer performing executive function in the Chamber shall be Malaysian citizens.

9.3 No President, Secretary General or Treasurer shall hold office for more than three (3) consecutive terms.

9.4 Organisation Chart



10 DUTIES OF OFFICE BEARERS

10.1 President

10.1.1 He shall lead the Chamber and supervise the management of the affairs of the Chamber.

10.1.2 He shall preside at all meetings and shall be responsible for the proper conduct of such meetings. He shall have one casting vote. He shall sign the minutes of each meeting upon approval.

- 10.1.3 He shall in conjunction with the Secretary General and Treasurer sign all cheques on behalf of the Chamber, manage the general administration of the Chamber and endeavour to secure the observance of the Rules and Constitution of the Chamber.
- 10.1.4 He shall represent the Chamber on all external matters.
- 10.1.5 He is authorised to spend a sum not exceeding RM 5,000.00 (Ringgit Malaysia: Five thousand only) at any one time.
- 10.1.6 He shall have the authority to engage or dismiss the paid staff of the Chamber.

10.2 Deputy President

- 10.2.1 In the absence of the President, he shall act for and have the power vested in the President.
- 10.2.2 To monitor the behavior of Directors in order to preserve the image of the Chamber.

10.3 Vice President

The Vice President shall assist the President and the Deputy President in the affairs of the Chamber. In the absence of the President and the Deputy President, the Vice President shall act for and has the power vested in the President.

10.4 Secretary General

- 10.4.1 He shall conduct the business of the Chamber in accordance with the Rules of the Chamber and shall carry out all instructions and decisions of the general meeting and all the Board of Directors meeting and all the Board of Executive Directors meetings.
- 10.4.2 He shall be responsible for all correspondence and shall keep all books, documents, paper and other properties belonging to the office in such form and manner as the Board of Directors or the Board of Executive Directors may direct.
- 10.4.3 He shall attend all meetings and record the proceedings.
- 10.4.4 He shall within sixty (60) days after each general meeting submit the annual return of the Chamber to the Registrar of Societies.
- 10.4.5 He shall in conjunction with the President and the Treasurer sign all cheques on behalf of the Chamber.

10.4.6 He shall keep a membership register consisting of the names, addresses and other relevant particulars of all members and the date on which they become members of the Chamber.

10.4.7 He shall have the power to spend a sum not exceeding RM 3,000.00 (Ringgit Malaysia: Three thousand only) at any one time.

10.4.8 He shall monitor and supervise the paid staff.

10.5 Assistant Secretary General

He shall assist the Secretary General in all administration works and shall act on his behalf in his absence.

10.6 Treasurer

10.6.1 He shall be responsible for all money, received and paid on behalf of the Chamber. He shall be responsible for the proper keeping and posting of all books of the Accounts of the Chamber as required under the Society Act 1966.

10.6.2 He shall be responsible for the safe custody of all Books of Accounts and subsidiary documents.

10.6.3 He shall prepare monthly receipts & payments account and submit report to the Board of Directors meeting.

10.6.4 He shall prepare a statement of accounts for each general meeting.

10.6.5 He is authorised to keep cash in hand not exceeding RM 3,000.00 (Ringgit Malaysia: Three thousand only) to meet the daily and incidental expenses of the Chamber.

10.6.6 He shall in conjunction with the President and the Secretary General, sign all cheques on behalf of the Chamber.

10.6.7 He shall study the financial aspects of the Chamber and make recommendation to strengthen the financial position of the Chamber.

10.7 Assistant Treasurer

He shall assist the Treasurer and shall act on his behalf in his absence.

10.8 Trade and Commerce Committee Chairman

To promote and develop commercial sectors for the advancement of import and export activities.

10.9 Trade and Commerce Committee Vice Chairman

He shall assist the Trade and Commerce Committee Chairman and shall act on his behalf in his absence.

10.10 Industrial and Agricultural Development Committee Chairman

10.10.1 He shall promote the development of all aspects of commerce and industry.

10.10.2 He shall promote the development of agricultural.

10.11 Industrial and Agricultural Development Committee Vice Chairman

He shall assist the Industrial and Agricultural Development Committee Chairman and act on his behalf in his absence.

10.12 Human Resources Development Committee Chairman

He shall promote vocational education and the development of the human resources for the betterment of the commercial and the industrial sectors.

10.13 Human Resources Development Committee Vice Chairman

He shall assist the Human Resources Development Committee Chairman and shall act on his behalf in his absence.

10.14 Information and Communication Technology Committee Chairman

10.14.1 He shall study, identify and promote information and communication technology.

10.14.2 To awake, encourage and assist Chinese business community on the use of information and communication technology to enhance their competitiveness.

10.15 Information and Communication Technology Committee Vice Chairman

He shall assist the Information and Communication Technology Committee Chairman and shall act on his behalf in his absence.

10.16 Government Affairs Committee Chairman

He shall study and deal with all the laws, by-laws and regulations pertaining to commerce and industry, the implementation of the government policy and other business matters.

10.17 Government Affairs Committee Vice Chairman

He shall assist the Government Affairs Committee Chairman and shall act on his behalf in his absence.

10.18 Tourism Committee Chairman.

He shall promote the development of tourism.

10.19 Tourism Committee Vice Chairman.

He shall assist the Tourism Committee Chairman and shall act on his behalf in his absence.

10.20 Membership Affairs and Diplomacy Committee Chairman

He shall carry out the instruction of the Board of Directors in respect of the members' welfare and social activities.

10.21 Membership Affairs and Diplomacy Committee Vice Chairman

He shall assist the Membership Affairs and Diplomacy Committee Chairman and shall act on his behalf in his absence.

10.22 National Harmony Committee Chairman

He shall plan and organise activities and events that will help to foster and promote national unity.

10.23 National Harmony Committee Vice Chairman

He shall assist the National Harmony Committee Chairman and shall act on his behalf in his absence.

10.24 Environmental, Social and Governance (ESG) Committee Chairman

He shall explore the importance and impacts of environmental, social and governance policies towards businesses, and assist businesses in ESG compliances.

10.25 Environmental, Social and Governance (ESG) Committee Vice Chairman

He shall assist the Environmental, Social and Governance (ESG) Committee Chairman and shall act on his behalf in his absence.

10.26 Youth Committee Chairman

To provide training and promote interest for Chinese youths in carrying out and managing business; and to encourage them to participate in Chamber' s activities, so that the Chamber' s objectives can be effectively achieved.

10.27 Youth Committee Vice Chairman

He shall assist the Youth Committee Chairman and shall act on his behalf in his absence.

10.28 Member of the Board of Directors

All members of the Board of Directors shall attend all meetings of the Board.

10.29 Auditors

10.29.1 Two (2) members who are not office bearers of the Chamber, shall be elected at the triennial general meeting as Auditors.

They shall hold office for three (3) years and shall be eligible for re-election in the triennial general meeting.

10.29.2 The Auditors shall audit the accounts of the Chamber and shall prepare a report or certificate for the general meeting. They shall also audit the monthly statements and submit report or certificate to the Board of Directors.

10.29.3 They may also be required by the President to audit the accounts of the Chamber for any other period during their tenure of office and make a report or certificate to the Executive Committee.

10.29.4 In the event of the Auditor vacated his post, the Board of Directors shall has the power to appoint new Auditor until the next election year.

10.30 Duties of the Board of Directors

10.30.1 The functions of the Board of Directors is to manage the Chamber' s movable and immovable property, supervise the day to day activities of the Chamber and decide on matter affecting its running within the general policy laid down by the annual general meeting.

10.30.2 The Board of Directors shall meet at least once every two months and seven days notice of each meeting shall be given to its members.

At least one half of the members of the Board of Directors must be present for its proceeding to be valid and constitute a quorum.

- 10.30.3 Any member of the Board of Directors who fails to attend three consecutive meetings of the Board of Directors without satisfactory explanation shall be deemed to have resigned from the Board of Directors.
- 10.30.4 In the event of death or resignation of a member of the Board of Directors, the next candidate who received the highest number of votes at the previous election for the post shall be invited to fill the vacancy. If there is no such candidate or if such candidate declines to accept office, the Board of Directors shall have the power to co-opt any member of the Chamber to fill the vacancy until the next election.
- 10.30.5 In the case of urgent matter, the President or any fifteen members of the Board of Directors may call for an emergency Board of Directors meeting to be held by short notice and at least fifteen (15) members of the Board of Directors must be present for its proceeding to be valid.
- 10.30.6 The President or The Board of Directors shall have power to appoint executive advisors, legal advisors and sub-committees, and any members to carry out the objects of the Chamber as it may deem fit and delegate to such sub-committees such power as it may consider necessary and expedient or to withdraw from such sub-committee any of the power so delegated or to revoke such appointment.

The tenure of their appointments shall expire together with the term of office of the current Board of Director.

- 10.30.7 The Board of Directors is authorised to spend a sum not exceeding RM 50,000.00 (Ringgit Malaysia: Fifty thousand only) at any one time.
- 10.30.8 No donation by the Chamber shall be made without the approval of the Board of Directors.

10.31 Board of Executive Directors

- 10.31.1 The Board of Executive Directors consists of eighteen (18) following Directors:-
President, Deputy President, Vice Presidents, Secretary General, Assistant Secretary General, Treasurer, Trade and Commerce Committee Chairman, Industry and Agricultural Committee Chairman, Human Resources Development Committee Chairman, Information and Communication Technology Committee Chairman, Government Affairs Committee Chairman and Tourism Committee

Chairman, Membership Affairs and Diplomacy Committee Chairman, National Harmony Committee Chairman, Environmental, Social and Governance (ESG) Committee Chairman and Youth Committee Chairman.

10.31.2 To carry out the decisions of the Board of Directors meetings.

10.31.3 Authorised to spend a sum not exceeding RM 10,000.00 (Ringgit Malaysia: Ten thousand only) at any one time.

10.31.4 The President is authorised to call and convene the Board of Executive Directors meeting whenever he thinks fit and proper. At least more than half of the Executive Directors present shall be valid and constitute a quorum.

10.32 The Chairman of the meeting shall be present at the main venue of the meeting. The meeting may be held at more than (1) one venue using any technology or method that enables The Board of Directors to participate and to exercise the Board of Directors' rights to speak and vote at the meeting.

11 PROPERTY

11.1 All movable and immovable property of the Chamber of whatsoever nature shall belong to the Chamber.

11.2 All immovable property of the Chamber shall be registered in the name of the Chamber.

11.3 No sale, transfer, charge or lease in respect of the immovable property of the Chamber shall be made without the approval of the members at a general meeting.

11.4 The Board of Director shall have the power to approve any investment and activity which not exceeding RM 50,000.00 (Ringgit Malaysia: Fifty Thousand Only), only after proper risk assessment has been made and with the present of minimum 2/3 of the Board of Directors present at the Board of Director Meeting.

Approval from the General Meeting needed for any investment or activity which exceeding RM 50,000.00 (Ringgit Malaysia: Fifty Thousand only).

12 COMMON SEAL

12.1 The Board of Directors shall provide for the safe custody of the common seal, which shall only be used with the authority of the Board of Directors and every instrument to which the common seal is affixed shall be witnessed and signed by the following three officers.

12.1.1 The President or Deputy President

- 12.1.2 The Secretary General or the Assistant Secretary General
- 12.1.3 The Treasurer and the Assistant Treasurer
- 12.2 The President, the Secretary General and the Treasurer shall be authorised to transact and execute any instruments relating to the immovable property in accordance with the Board of Directors' resolution, and they shall register with the Registrar of Societies under section 9(b) of the Societies Act 1966.

13 MEETING

- 13.1 The supreme authority of the Chamber is vested in the general meeting of its members.
- 13.2 At least one-half of the total voting membership of the Chamber or twice the total number of members of the Board of Directors, whichever is the lesser, must be present at any annual general meeting for its proceeding to be valid and to constitute a quorum.
- 13.3 If a quorum is not attained at the time fixed for the Annual General Meeting, the Meeting shall be adjourned for an hour. If the quorum is still not attained after the adjournment, the members present may proceed with the Meeting and decide any matter by simple majority votes but they shall have no power to amend the Rules of the Chamber or to purchase / sell any property of the Chamber.
- 13.4 The annual general meeting of the Chamber shall be held as soon as possible after the close of each financial year but not later than the 30th day of June of each year.
- 13.5 The agenda of the annual general meeting shall be:-
 - 13.5.1 Presidential address
 - 13.5.2 To receive the report of the Board of Directors on the working of the Chamber during the previous year.
 - 13.5.3 To receive the Treasurer' s report and the audited accounts of the Chamber for the previous year.
 - 13.5.4 To elect the Board of Directors every triennial year.
 - 13.5.5 To appoint two (2) Auditors during every triennial year.
 - 13.5.6 To discuss proposals and resolutions.

13.6 The Secretary General shall give written notice, fourteen (14) days prior to each annual general meeting, to all members who have paid their subscriptions on or before the 31st of December of the previous year.

13.7 An extra-ordinary general meeting shall be convened under the following circumstances:

13.7.1 Whenever the Board of Directors deems it desirable, the notice and agenda for an extra-ordinary general meeting shall be forwarded by the Secretary General at least fourteen (14) days before the date fixed for the meeting to all the members who have paid their subscriptions on or before the 31st day of December of the previous year.

13.7.2 Any thirty (30) members who have paid their subscriptions on or before the 31st day of December of the previous year, may at any time requisite for an extra-ordinary general meeting by writing notice on their behalf signed by them and served on the President or the Secretary General of the Chamber. The written notice shall specify the objects of the proposed meeting. The Board of Directors shall convene an extra-ordinary general meeting to be held within thirty (30) days after receiving notice of such request. The Secretary General shall give at least seven (7) days written notice of the meeting to all the members who have paid their subscriptions on or before the 31st December of the previous year.

If the Board of Directors fails to convene an extra-ordinary general meeting in accordance with the requisition within thirty (30) days after receiving such request, the requisitioning members may convene the extra-ordinary general meeting within sixty (60) days of such request.

13.8 Any extra-ordinary general meeting convened on the requisition of members pursuant to Rules No.13.7.2 shall be resolved if a quorum is not present within half an hour from the time for holding the meeting and less than twenty (20) members requisite for extra-ordinary general meeting fail to attend the meeting.

13.9 The annual general meeting of the Chamber may be held at more than (1) one venue using any technology or method that enables The Members to participate and to exercise the Members' rights to speak and vote at the meeting.

14 ELECTION OF BOARD OF DIRECTORS

14.1 Every three (3) years, at least fourteen (14) days before the annual general meeting, the Secretary General shall inform all members of the Chamber that nomination for the election of the Board of Directors may be made.

- 14.2 The Secretary General shall also supply to all members a full list of members who have paid their subscriptions on or before 31st day of December of the previous year. These are the members who are eligible to vote and to be elected at the forthcoming annual general meeting. In the case of companies, firms and trade associations, the representatives registered with the Chamber on 31st day of December of the previous year are eligible to vote and to be elected in the general meeting.
- 14.3 The meeting shall elect three scrutineers before the election.
- 14.4 A candidate who intends to stand for the election shall be nominated by one member and seconded by another member. All nominations shall reach the Secretary General not later than seventy-two (72) hours before the annual general meeting. The Secretary General shall put up all the valid nomination forms on the notice board of the Chamber at least twenty-four (24) hours before the date of election.

15 AMENDMENT OF RULES

- 15.1 The Rules of the Chamber may not be altered or amended except by a resolution at a general meeting. Application for any such alteration or amendment shall be made to the Registrar of Societies within sixty (60) days from the date of decision to make the change or the amendment and shall take effect from the date of the approval by the Registrar of Societies.

16 AWARD

- 16.1 Any President who has held office for not less than two terms may be recommended by the Board of Directors to the Annual General Meeting, to be appointed as the Life Honorary President.
- 16.2 Anyone who has made special contribution to the chamber, may be appointed by the Board of Directors as the Honorary Director.

The tenure of the appointment shall expire together with the term of office of the current Board of Director.

- 16.3 Anyone who has made special contribution to the Chamber, may be appointed by the Board of Directors, as the Honorary Advisor.

The tenure of the appointment shall expire together with the term of office of the current Board of Director.

17 FINANCIAL YEAR AND ANNIVERSARY

- 17.1 The financial year of the Chamber shall be from 1st January to 31st December.
- 17.2 The celebration of the Chamber's Anniversary shall be carried out in the manner and on the date as fixed by the Board of Directors.

18 PROHIBITION

18.1 No gambling shall be allowed in the premises of the Chamber.

19 DISSOLUTION

19.1 The Chamber may be voluntarily dissolved by a resolution of not less than 3/4 of the total voting membership at a general meeting convened for that purpose.

19.2 In the event of the Chamber being dissolved as provided above, debts and liabilities legally incurred on its behalf shall be fully discharged and the remaining fund shall be disposed of in such manner as may be decided upon at the general meeting.

19.3 Notice of dissolution shall be given within fourteen (14) days of the dissolution to the Registrar of Societies.

20 ENGLISH / CHINESE VERSIONS AND INTERPRETATION

20.1 The English Version of the Rules as stated herein shall prevail over other version of the same.

20.2 If any question of the interpretation of the Rules shall arise, the decision of the Board of Directors shall be final unless overruled by the decision of the General Meeting of members.

21 NO ACTION AGAINST BOARD OF DIRECTORS FOR ACT DONE

No action or proceeding shall lie against the Board of Directors or the Board of Executive Directors or the Executive Secretary or the Chamber or any member thereof for any act or thing done under the Rules of the Chamber.